DEED OF SURRENDER TUTUKAKA MARINA MANAGEMENT TRUST

Dated _____

BETWEEN The **Tutukaka Marina Management Trust** ("Licensor")

AND _____ ("Licensee")

BACKGROUND

A. The Licensor is the present Licensor of the Berth under Licence.

B. The Licensee is the Licensee of the Berth under Licence.

C. The Licensee has agreed to surrender the Licence to the Licensor.

OPERATIVE PART

1. DEFINITIONS

In this deed unless the context indicates otherwise:

"Berth" means the Berth described in the Licence being Berth _____

"Licence" means the deed of Licence dated _____relating to the Berth: and

"Operative Date" means _____

2. SURRENDER OF LICENCE

In consideration of an agreement between the Licensor and the Licensee for the Licensor to accept a surrender of the Licence on the basis that a third party has agreed to take the Berth on Licence from the Operative Date. The Licensor accepts the surrender of the Licence so that the residue of the term of the Licence merges in the reversion and is extinguished on the Operative Date but without prejudice to either party's rights arising before the Operative Date.

SIGNED for on behalf of Tutukaka Marina Management Trust as the Licensor in the presence of: _____
(Authorized Signatory)

Witness Sign _____

Print Name _____

Occupation _____

Address _____

_____

Signed by the Licensee in the presence of: _____
(Signature Of Licensee)

Witness Sign _____

Print Name _____ _____
(Name of Licensee)

Occupation _____

Address _____ Full name of Licensee (For a Company/Trust specify Description Director/Attorney/Trustee/Authorized Signatory)